Deep decarbonization of the global economy is required if the Paris Agreement goal is to be attained. This transformation calls for, inter alia, effective deployment and management economic diversification and transformation, and the management of the impacts of the transition on the workforce.

To achieve ambitious climate change targets and to deliver them in a cost effective and sustainable manner, significant understanding needs to build related to how economic diversification and transformation, and the just transition of workforce can significantly contribute to cushioning economies and sectors most affected by the impacts of implementation of response measures.

A few developed countries have initiated the process to support this transition by leveraging public funds with the private funds. The European Commission estimates that in order to reach the EU’s 2030 energy and climate targets, about €379 billion of investment will be needed every year between 2020 and 2030, mostly in energy efficiency, renewable energy sources, and infrastructure. Developing countries are lagging in estimating the impacts of the implementation of response measures and how to put in place appropriate strategies to manage the impacts.

The objective of the workshop is to create awareness and build momentum on how to sustainably manage the impacts of the transition.

Moderated by: William Kojo Agyemang-Bonsu, UNFCCC

14:30 – 17:55

Speakers: Kusum Lata, UNFCCC

14:45 – 16:30

Speakers: Eduardo Calvo, Peru
Tomasz Chruszczow, Poland
Omar Ramírez Tejada, Dominican Republic

16:30 – 18:00

Speakers: Rabia Ferroukhi, IRENA
Amal Lee Amin, IDB
Braulio Pikman, ERM
Tabare Curras, WWF